

**Report To:** **GMPF LOCAL PENSIONS BOARD**

**Date:** 29 March 2018

**Reporting Officer:** Sandra Stewart – Director of Pensions  
Paddy Dowdall, Assistant Director of Pensions (Local Investments and Property)

**Subject:** **2017/2018 EXTERNAL AUDIT PLAN**

**Report Summary:** A report of Grant Thornton is attached which sets out the external auditor's approach to the 2017/2018 audit.

**Recommendations:** That the Board note the contents of the report.

**Financial Implications:** The estimated audit fee for 2017/2018 is £56,341  
**(Authorised by the Section 151 Officer)**

**Legal Implications:** It is a requirement that the Fund's accounts are externally audited.  
**(Authorised by the Solicitor to the Fund)**

**Risk Management:** In undertaking the audit, the auditor will identify the business risks and assess the Fund's own risk management and internal control environment. The auditor will also consider the financial performance and provide reassurance that the accounts provide a "true and fair view".

**ACCESS TO INFORMATION:** **NON-CONFIDENTIAL**  
**This report does not contain information which warrants its consideration in the absence of the Press or members of the public.**

**Background Papers:** Any enquiries should be directed to Tracey Boyle, 0161-301-7116 (email: tracey.boyle@tameside.gov.uk)